

# Announcement

This Announcement applies to pawn loans and prolongations after 06.11.2023

## 1./ Fees, charges, and interests connected to a pawn loan

### Interest rate:

In case of paying back the loan before the maturity, from disbursement to the date of redeeming the pawn, the Lender is entitled to calculate the interest according to the Business Rules for the duration of the loan. The amount of interest rate is included in the Announcement and the pawn ticket. The interest rate is based on the loan specified in the Contract or the unpaid part thereof. The interest rate does not change during the term of the loan.

- 30 days of grace period: yearly 18,50 %;
- 45 days of grace period: yearly 18,50 %;
- 90 days of grace period: yearly 18,50 %;

### Calculation of interest rate:

amount of the loan x yearly interest % x amount of interest days

36 500 days

In case of redemption within 15 days the loan interest will not be charged apart from the grace period.

### Handling charges:

The Lender is entitled to a one-off management fee at the time of disbursement of the loan for the performance of the tasks related to the provision of the loan, including the credit assessment fee and the fee for evaluation of the collateral, at the rate specified in the Announcement. The handling fee is a one-off payment by the Customer which will be received by the Lender. Based on the amount of the loan which has been specified in the Contract; the handling fee is calculated at Contract signing. It is charged on the day of the disbursement of the loan. The measures of the handling fee:

- 30 days of grace period: yearly 1,75 %;
- 45 days of grace period: yearly 2,60 %;
- 90 days of grace period: yearly 5,20 %;

**Late interest:**

In case of delay, the Lender shall be entitled to receive the late interest from the day after maturity until the day of redemption of the pawn.

Based on the specified amount written in the Contract:

- 30 days grace period: interest rate plus 6%, so: yearly 24,50 %.
- 45 days grace period: interest rate plus 6%, so: yearly 24,50 %;
- 90 days grace period: interest rate plus 6%, so: yearly 24,50 %.

**Handling surcharge:**

It can be charged after the expiration of the term until the expiration of the grace period, the grace period is 1. day and then 7 times a day up to 4 times. Based on the contract amount specified in the contract, the rate of 2.8% on the first day of the grace period, 1.5% on further due days.

The rate of handling fee charged for preferential loans for VIP categories is located in the 8th point of the announcement.

**Renewal fee:**

In case of prolongation of the Contract, the Lender is entitled to receive a one-off prolongation payment which has been defined in the Announcement. The renewal fee is based on the arrangement which has been directed to the prolongation of the maturity in the Contract. The rate of the fee at 30, 45, 90 days is 3%.

At prolongation, the renewal fee is the updated applicable amount at the time of extension of the Contract. The due date for the renewal fee is the date of the extension of the Contract. An extension is considered a new placement, so a handling fee will be charged at the time of placement.

### **Charge of compulsory sale:**

The Lender charges a cost for compulsory sale on items based on their selling price. The cost of the sale includes the cost of any melting, coloring, cleaning, repair, grinding, photography, participation in the auction, advertising, or filling forms. The cost for compulsory sale is 30% of the product's price or maximum the difference between the selling price and the creditor's claim (loan + interest + default interest + management fee).

### **2./Maturity of the pawn loan:**

According to the duration, the maturity of the pawn loan can be requested as:

- 30 days, as the 30th day coincides with the expiration of the pawn ticket.
- 45 days, as the 45th day coincides with the expiration of the pawn ticket.
- 90 days, as the 90th day coincides with the expiration of the pawn ticket.

### **3./ Grace period:**

Based on the maturity of the pawn loan, the grace period is the following:

- At maturity of 30 days, it is the 30th day after expiration;
- At maturity of 45 days, it is the 30th day after expiration;
- At maturity of 90 days, it is the 30th day after expiration;

### **4./ Variety of collateral**

Scrap gold, gold investment, gold or silver coins, gold or silver platinum jewelry and watches, and other silver assets.

a., scrap gold

b., assets from precious metal or other compounds (gold, silver, and platinum jewelry and watches)

c., investment gold bars & coins

d., silver assets

## **5./ Rate of the pawn loan**

The maximum amount of pawn loan that can be requested depends on the following:

In the case of a.) the maximum rate is 90% of the evaluated collateral.

In the case of b.), c.) the maximum rate is 85% of the evaluated collateral.

In the case of d.) the maximum rate is 80% of the evaluated collateral.

The Client can request a lower amount for the loan. Although the actual evaluation must be indicated as obligatory.

## **6./ The amount of the pawn loan**

The minimal amount is 2000 Ft.

The maximum amount on one pawn ticket is 15.000.000 Ft.

The maximum amount for one Client is 100.000.000 Ft.

The appraiser can decide with the consent of the account manager above 1 million Ft

In the case of 20 million Ft, the consent of the director is needed.

## **7./ Renewal of the pawn loan**

At the customer's request, the loan can be extended before or during the grace period. The extension is possible only when the interests, the handling fee, any late interest, and the late management surcharge have been paid. There is a one-off renewal fee for extending your loan.

The rate of the extension fee is 3% for a 30-, 45-, 90-day loan, which must be paid at the same time as the extension.

## **8./ VIP category**

Based on the judgment of the management, it is possible to offer discounted terms to well-known, well-paying customers.

**VIP1:** for investment gold,

- **90-day term:**

1. Handling fee is 3,6% instead of 5,2%
2. No prolongation cost
3. Handling extra fee will be 1% every 7th day  
(APR (365) 46,2%, APR (366) 46,4%)

- **30-day term:**

1. Handling fee is 1,60% instead of 1,75%
2. No prolongation cost
3. Handling extra fee will be 1% every 7th day  
(APR (365) 46,2%, APR (366) 46,4%)

**VIP2:** In case of a loan amount over HUF 1,000,000

- **90-day term:**

1. Handling fee is 4,0% instead of 5,2%
2. No prolongation cost
3. Handling extra fee will be 1% every 7th day  
(APR (365) 41,4%, APR (366) 41,5%)

- **30-day term:**

1. Handling fee is 1,60% instead of 1,75%
2. No prolongation cost
3. Handling extra fee will be 1% every 7th day  
(APR (365) 46,2%, APR (366) 46,4%)

**VIP3:** Director's consent required

- **90-day term:**

1. Handling fee is 3,0% instead of 5,2%
2. No prolongation cost
3. Handling extra fee will be 1% every 7th day  
(APR (365) 35,6%, APR (366) 35,7%)

- **30-day term:**

1. Handling fee is 1,0% instead of 1,75%
2. No prolongation cost

3. Handling extra fee will be 1% every 7th day  
(APR (365) 35,8%, APR (366) 35,9%)

In the case of VIP categories, interest and default interest are equal to the rate established for normal loans.

The interest discount on redemption within 15 days does not apply to VIP categories!

## Representative sample

<b>Maturity</b>	<b>30 nap</b>	<b>45 nap</b>	<b>90 nap</b>
Amount of the loan	50 000 Ft	50 000 Ft	50 000 Ft
One-off handling fee rate at disbursement	1,75%	2,60%	5,20%
Received amount at disbursement	49 125 Ft	48 700 Ft	47 400 Ft
Annual interest rate	18,5%	18,5%	18,5%
Sum of interest at the end of maturity	760 Ft	1 104 Ft	2 281 Ft
Amount that has to be repaid	50 760 Ft	51 140 Ft	52 281 Ft
Complete fee of the loan	1 635 Ft	2 440 Ft	4 881 Ft
APR for 365-day year	48,9%	48,7%	48,8%
APR for 366-day year	49,1%	48,8%	49,0%

## Representative sample

in case of redemption on the date of expiry of the grace period

<b>Maturity</b>	<b>30 nap</b>	<b>45 nap</b>	<b>90 nap</b>
Amount of the loan	50 000 Ft	50 000 Ft	50 000 Ft
Annual interest rate	18,5%	18,5%	18,5%
Sum of interests at the end of maturity	760 Ft	1 140 Ft	2 281 Ft
APR for 365-day year	48,9%	48,7%	48,8%
APR for 366-day year	49,1%	48,8%	49,0%
Late interest (yearly)	24,5%	24,5%	24,5%
Amount of late interest according to compulsory sale	1 007 Ft	1 007 Ft	1 007 Ft
Handling extra fee (from the 1st to the 7th day)	2,8%	2,8%	2,8%
Handling extra fee (from the 8th to the 30th day) 4*1,5%	6%	6%	6%
Handling extra fee on the day of the maturity of the grace period	4 400 Ft	4 400 Ft	4 400 Ft

the amount to be repaid	56 167 Ft	56 547 Ft	57 688 Ft
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## Representative sample

In case of extension on the maturity day

<b>Maturity</b>	<b>30 days</b>	<b>45 days</b>	<b>90 days</b>
Amount of the loan	50 000 Ft	50 000 Ft	50 000 Ft
One-off handling fee rate at disbursement	1,75%	2,60%	5,20%
One-off handling fee at disbursement	875 Ft	1 300 Ft	2 600 Ft
Annual rate	18,5%	18,5%	18,5%
Amount of rate at the end of maturity	760 Ft	1 140 Ft	2 281 Ft
Rate of prolongation	3,00%	3,00%	3,00%
Cost of prolongation	1500 Ft	1500 Ft	1500 Ft
At prolongation must be paid	3 135 Ft	3 940	6 381 Ft
APR for 365-day year	48,9%	48,7%	48,8%
APR for 366-day year	49,1%	48,8%	49,0%